

# Public Document Pack

## CHARITY COMMITTEE

12 JUNE 2023

Present: Councillors Cannan (Chair), Batsford, Rogers, James Cook (Protector)

In attendance: Mary Kilner Chief Legal Officer, Kit Wheeler Chief Finance Officer, Victoria Conheady Deputy Chief Executive, Kevin Boorman Marketing and Major Projects Manager, Rita O'Mahoney Chief Accountant

James Cook (Protector) and Victoria Conheady accessed the meeting remotely

### 7. APOLOGIES FOR ABSENCE

None Received

### 8. DECLARATIONS OF INTEREST

None

### 9. MINUTES OF PREVIOUS CHARITY COMMITTEE 13/03/23

**RESOLVED** – that the minutes of the meeting held on 13<sup>th</sup> March 2023 be approved as a true record.

### 10. NOTIFICATION OF ANY ADDITIONAL URGENT ITEMS

None

### 11. URGENT ITEMS (IF ANY)

### 12. MINUTES OF COASTAL USERS GROUP

The Marketing and Major Projects Manager gave an update from the last Coastal Users Group meeting. At the meeting concerns were raised regarding that there is still not a footpath through the Stade family funfair. The Marketing and Major Projects Manager explained that he has contacted the Estates and Legal department regarding footpath but was requested to also raise the concerns of the Coastal Users Group at this meeting.

The Chair raised his concern regarding the presentation from Southern Water to the Coastal Users Group and was disappointed that the presentation wasn't sent to the Chair of the Foreshore Trust.

The Chair explained he would like to build a working relationship with the Coastal Users Group. The Marketing and Major Projects Manager will pass this onto the Chair of the Coastal Users Group.

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The committee discussed the footpath through the Stade Funfair and expressed concern that no work appears to have happened and the footpath hasn't been opened.

### 13. FORESHORE TRUST FINANCE MONITORING REPORT 2022/23

The Chief Accountant reported to the committee on the Final financial position of 2022/23. The parking income which was 52,000 under budget. Favourable interest rates and in year rental reviews offset the adverse variance on car parking income. This led to a nil variance overall on income.

Expenditure for the year was £94,000 under budget, this was mainly due to a change of contract cleaning contract which accounts for £82,000 saving. The year ended with an operating surplus of £312,000 for the year, which is £94,000 better than the budgeted surplus of £218,000. This becomes a deficit of £11,000 once grants and projects have been deducted, and the total funds carried forward into the new Year is £1.4m.

The Chair highlighted the priority is to start works on the Pelham Place Play Park with a view to the work being completed in time for the start of the 2024 holiday season.

**RESOLVED** (Unanimously)

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**To agree the draft financial outturn position for 2022/23.**

**Note the Current Financial Position**

**To review and update the Business Plan.**

#### Reasons

The Council has the responsibility for the proper management of the financial affairs of the Trust. In doing so it complies with Accounting Codes of Practice and the high standards required for the accounting of public money.

The Trust is reporting a surplus for the 2022/23 financial year in respect of operating income and expenses of £312,000. However, once Grant and project costs are taken into account this becomes a deficit of £11,000.

**CHARITY COMMITTEE**

**12 JUNE 2023**

(The Chair declared the meeting closed at. 6.25 pm)

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